

AN ORDINANCE PLEDGING THE GENERAL PURPOSES  
PROPOSED FOR THE FUTURE USE OF ALL REVENUE  
TO BE RECEIVED BY THE CITY FROM ANY COUNTY  
SALES TAX.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF DERBY, KANSAS:

SECTION 1: All revenue received from the proposed one cent Sedgwick County sales tax, if approved by the voters of this County, shall be used to reduce the tax levies of Derby upon the taxable tangible property located within the City.

SECTION 2: The following procedure shall be followed to accomplish the reduction of tax levies. The City will compute and budget the amount of dollars it may raise by levy with the limitations set out in K.S.A. 79-5001, et seq. Sales tax proceeds will be applied directly to those funds to reduce any property tax levy requirement. In the event sales tax funds exceed the amount of property tax necessary to fund the budget under K.S.A. 79-5001, et seq., then any excess will be used to directly reduce property taxes levied but not subject to K.S.A. 79-5001, et seq.

SECTION 3: This ordinance shall continue in effect for such period of time as the City continues to receive revenues from the levy of a county sales tax.

SECTION 4: This charter ordinance shall be published once each week for two consecutive weeks in the official city newspaper.

SECTION 5: This is a charter ordinance, and shall take effect sixty-one days after final publication, unless a sufficient petition for a referendum is filed and a referendum held on the ordinance, as provided in Article 12, Section 5, subdivision c(3) of the Constitution of the State of Kansas, in which case the ordinance shall become effective if approved by a majority of the electors voting thereon.

Passed by the governing body, not less than two-thirds of the members elect voting in favor thereof, this 6th day of July, 1982.



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M A Y O R

Attest:

  
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City Clerk